

NARFE

Since
1921

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National Association of Active and Retired Federal Employees Virginia Federation of Chapters Chapter 595 Serving Colonial Beach, Westmoreland, and King George

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President's Letter: April 2022

Dear Members of Colonial Beach Chapter 595,

It is now April and the weather is warming up. Yeah! It is time to start planning for our April meeting which will be held on Tuesday, April 12, 2022. Once again, our 1st Vice President, Jim Lynch, has lined up another interesting speaker. I will not be joining you for his meeting as I will be going to Warrenton to attend the Chapter 1549 meeting but I will see you at the May meeting.

So here is the news. The Hunan Diner is now open for in-person dining. However, the owner, Alan, ensures us that all the sanitation guidelines from the CDC are in place. We enter by the back door and our room is large enough so that we can continue to social distance as much as we want. Alan would prefer that we order off of the lunch menu. If you do, your lunch, tax, and tip will be \$12.50. If do want something else off the menu, that's okay but he would prefer exact change. By following all of these procedures and social distancing during the meeting, we can keep each other safe and still enjoy our meeting.

As you may remember, in the past the VFN held a conference every year in April. Some of you attended this meeting so you will remember that during the conference, the annual meeting was held with the presentation of officer nominations, nominations from the floor, the report of the by-laws committee, the President's report and the Region X report. Several candidates for National NARFE office may also speak at the meeting. This year instead of an in-person meeting, the annual meeting will be conducted by ZOOM. So, do you Zoom? I know that a number of organizations have been using ZOOM as well as many churches. The VFN has also been promoting ZOOM and a number of chapters have used ZOOM to conduct meetings during the pandemic. If you receive emails from the NARFE system, you have already received several emails about the Annual Meeting and how to register for it. The VFN Annual Meeting will be held on Monday, April 11 at 10:00am. If you want to attend, it is not too late. You just need to follow the NARFE email instructions to register. Questions? Please call me at (804 224-3069).

Speaking of candidates for National Office, there will be a NARFE election for National President and National Secretary /Treasurer plus Region X Vice President. Keep reading your magazine to read the candidates statements and find out how they view the future of NARFE. Along with the National election, there will also be a National NARFE Conference, FEDCON22. It ill be held in Scottsdale, Arizona in August. This will be the first national conference held since 2018. Rich and I are looking forward to attending. Again, check your magazine for more details.

Please continue your generous support of our food bank program. Even though some things are getting better the price of food is going up and food insecurity is still a problem.

Hope you can come out on Tuesday, April 12, 2022.

Leslie Ravenell, President Colonial Beach Chapter 595

P.S. Thanks to everyone who has been so generously donating to our food bank program. This month's donation goes to CB Baptist Church. Let's keep it up!!

**MEETING NOTICE
2022**

**April 12,
12 PM at the Hunan**

This months Speaker is Anne Little, she is the co-founder

A note from our 1st Vice President:

This month we're pleased to welcome Anne Little. I've known Anne for a long time; here's a little biographical information about her.

Anne Little is co-founder of Tree Fredericksburg with her husband Carl Little. Tree Fredericksburg was founded in 2008 and has planted over 8,500 trees on streets, schoolyards and parks throughout the City and given away over 10,000 native trees to residents to plant in their yards. Little has a long-time interest in native plants and trees and has attended classes at Ginter Botanical Gardens, Bartlett Research Facility, and many other symposiums and conferences. She is the owner of Through the Garden Gate, a native plant design and landscaping company. Little is a member of the Fredericksburg Green Committee; Past President of Trees Virginia, Virginia's Urban Forest Council; and co-founder of the Virginia Bluebird Society. She and her husband reside in downtown Fredericksburg.

Jim Lynch, 1st VP

The following is from FEDWeek Weekly of April 3:

TSP Totes Up Damage to Accounts from Recent Market Losses

The stock market declines of January and February took a toll on TSP investors, with the average federal employee account down by about \$10,000 in that period, according to data presented at the most recent meeting of the TSP governing board.

The average account for an active or separated participant under the FERS system fell from \$181,279 at year-end 2021 to \$171,699 at the end of February, while the average for one under the CSRS system fell from \$195,424 to \$186,419.

The total amount on investment, including accounts of current and former military personnel, meanwhile fell from \$811.7 billion to \$769.5 billion, even as the program has a net of new investments of some \$1 billion a month.

The C fund suffered losses in January and February of about 5 and 3 percent and the I fund of about 4 and 3 percent, while the S fund posted a slight gain in February after dropping about 10 percent in January. That was one of the worst two-month stretches of performance for those funds collectively for several years.

The overall mix of investments in the program meanwhile changed, with the large company stock C fund falling from 40.3 percent to 38.4 percent of accounts program-wide, while the never-losing government securities G fund rose from 33.3 to 36.4 percent. Those numbers include both direct investments in those funds and the shares of those funds in the lifecycle L funds.

In addition to the investment results, investors transferred a net \$7.6 billion into the G fund in February, following a net transfer into that fund of \$5.9 billion in January. In both cases, the large majority came from the three stock-based funds—the C, the small company S and the international stock I funds—and relatively little from the L funds and the bond F fund.

Follow our chapter on FaceBook at www.facebook.com/narfechkq

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Meeting Date

April 12

At the Hunan

Address Correction Requested

We are on the Web
www.vanarfe.org/595.htm